

From: Harry

Sent: 25 February 2023 10:39

To: David Fowler

Subject: Planning reference 2022/0528/P - Submission of support for O2 Centre Masterplan

Harry
47-49 Camden Road
London
NW1 9LS

Dear David,

I am submitting my contestation for the O2 Centre Masterplan proposals (2022/0528/P).

There is no commitment to provide priority to local businesses or ones that benefit the community, and these plans will displace or affect existing businesses.

The developer has no metric for social value versus monetary in previous projects and should develop one ahead of making claims about the impact on the local economy or community. This can lead to a reasonable metric of discounts for businesses that benefit the local economy or community.

This will prevent charging unsustainable commercial rent which is not in line with the current area price per square ft. Excessive price per square foot being charged on the commercial units will cause long term damage to the viability in the area as they can be used to increase the general ground rent for commercial units.

Alternatively the developer could commit to a cap on price per square foot for commercial units in line with the current mean average in the area, for a reasonable period of time.

Kind regards,

Harry