

16-24 WHITFIELD STREET LONDON W1T 2RA

EXPLANATORY NOTE ON BRITISH TRANSPORT POLICE RELOCATION

The property was originally constructed and let under the private finance initiative framework that existed in the late 1990s/early 2000s.

The facilities management function under the PFI agreement is currently provided by Vercity Group who advise this division of the British Transport Police. Funding is provided by Transport for London as part of the security and policing of the London Underground.

Whilst the British Transport Police have the right to a reversionary lease pursuant to the original PFI agreement, they decided not to exercise it at the end of the contractual term of the current lease on 30 April 2022.

Aquila Group advises the freeholder, TCR New Limited and the attached email correspondence dated 3 Feb between Vercity and TfL and dated 4 Feb between Vercity and Aquila Group explains the relocation intentions of the BTP.

Alan Cook Consultancy

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