

PROJECT: Package 49 - NW5 (PKT 16)



COMPENSATION EVENT

To: Daniel Bowen Mulalley Teresa Gavin House Woodford Avenue Woodford Green Essex IG8 8FA	Communication Nr: CE/019	Date: 30/05/2019	Angelina Obeng London Borough of Camden Better Homes Delivery 79 Holmes Road London NW5 3AP
	Letter of Intent Date: 28/11/2016	Contract Date:	

Compensation event type:

****Please select relevant clause from list below****

Reference documents (Select as appropriate):	PMI/NA	CE/019	EWN/NA	PMC/NA	NCE/NA	CQU/NA
	CCOM/NA	CEWN/NA	SI/NA	SCOM/NA	ND/NA	CQU 009

Description: Project Overheads

Further to recent discussions, please find enclosed a full breakdown of the Project Overheads projected through to the current anticipated completion date. The additional costs have been split into the three categories as per our previous communication NCE004, with varying apportionment of costs depending on the reasons for delays at different stages of the project.

The current projected completion date is the 21st December 2018, which is reliant on Network Rail allowing works to proceed to 13 Mortimer Terrace and no further instructions for additional works, however all works instructed to date are incorporated within this quotation. The totals below include a MCL contribution against the prelim costs of £75,729.41.

Camden Instructions to Re-Scope Properties: £201,890.97
MCL Contribution Period (Excl Xmas): £ 16,260.92
FRA Programme & 13 Mortimer Terrace: £333,348.77

Total Additional Project Overheads : £551,500.65
COAP @ 4%: £ 22,060.03
Total Compensation Event Value: £573,560.68

Signed..

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For and on behalf of : [Carol McGarry, London
Borough of Camden]

Distribution:

Attachments: