

Section 106 Planning Obligation

Draft Heads of Terms

Site: The Former Railway Club Development Site, College Lane, Camden. NW5 1BJ.

The original deeds (i) Unilateral Undertaking dated 16th May 2003 by Euro Investments (UK) Limited. (ii) Section 106 Agreement dated 3rd June 2003 between Euro Investments (UK) Limited and the Mayor and Burgesses of the London Borough of Camden.

Owner: Four Quarters (College Lane) Ltd. (registered number 03793883)

Registered Offices -
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Obligations:

1. To extinguish the Unilateral Undertaking dated 16th May 2003 and Section 106 Agreement dated 3rd June 2003 without compensation.
2. To transfer the land edged together with the 8 affordable housing units thereon to a registered social landlord
3. To ensure that the development is car free in perpetuity.
4. To submit a Traffic Management Plan in respect of servicing and visitor arrangements