

<http://www.daviscofferlyons.co.uk/news/detail/sale-of-iconic-black-cap-in-camden-to-imbiba-partnership-s-ruth--robinson/1168#.Wxh69e4vzIU>

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Sale of Iconic Black Cap in Camden to Imbiba Partnership's Ruth & Robinson

Acting for Faucet Inn, leisure property specialists, Davis Coffey Lyons, has secured the sale of The Black Cap in Camden to Ruth & Robinson, the Imbiba-backed project inspired by the bars of Brooklyn.

The rent for the property is £300,000 per annum, held on the remainder of a 25 year lease. The iconic public house is located on a prime commercial pitch on Camden High Street near the intersection with Parkway, and incorporates a substantial trade space with a 3am licence on Friday and Saturday. Dating back to the 19th century, the premises are set over four storeys with a rear roof terrace. The total floor area constitutes over 7,500 sq ft of space.

Since the closure of the well-known LGBT venue last year, Ruth & Robinson has since submitted a planning proposal to the local council to “create a unique, distinctive and vibrant drinking establishment which is welcoming to the whole community”. The new set-up would see bar areas on the ground and first floors, with function rooms on the second floor. A kitchen would be in the basement.

