13528 18-22 Haverstock Hill

Affordable Provision

29th August 2018



The Centro Building 39 Plender Street NW1 0DT

Telephone +44 (0)20 74249611 info@piercyandco.com www.piercyandco.com

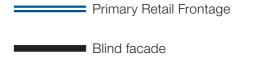
1.0 Affordable provision Viability

18-22 Haverstock Hill Page 4

1.1 Site Constrains & Opportunities

The adjacent diagram illustrates a number of constraints summarised in what follows:

- Primary retail frontages are located on the north side of Chalk Farm Road, stretching from Camden Town to the South East portion of 18-22 Haverstock Hill. If an additional core were required it would have an adverse impact on the ground floor retail units and active frontages.
- It is deemed that the existing street frontage width of approximately 23m would be significantly hindered by a two-core solution. In this scenario, the remaining active street frontage would be minimal.
- Through the design development, the proposed massing has stepped in from the site boundary to mitigate overlooking concerns signifying a considerable loss in proposed area. An additional core would further reduced the efficiency of the scheme thus making it not viable from a commercial point of view. Further evidence of this is provided in the viability report.
- A reduction in the proposed size of the retail unit will result in the loss of the feasibility to subdivide this unit (into two units) and therefore limit potential occupiers.

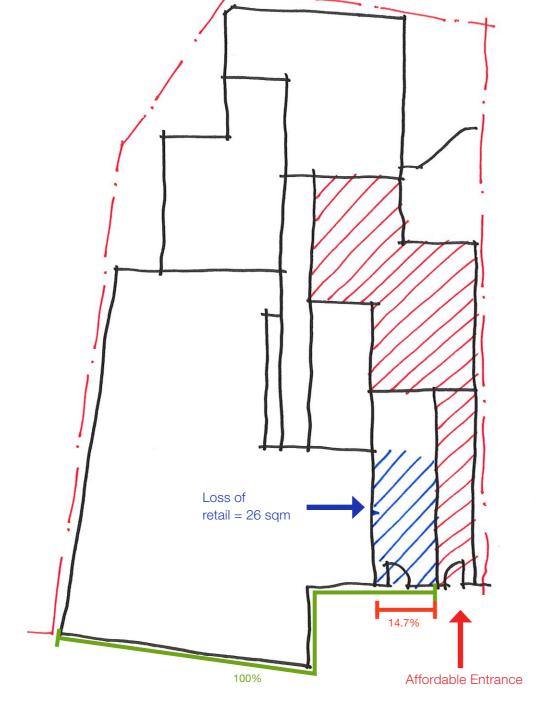


Openings reduced to a minium

Proximity with school land, overlooking issues

1.2 One Duplex Unit Affordable

- Loss of retail area (circa 24 sqm).
- Retail loss is in area designated for retail by LB Camden (A1 min 50% A3/A4/A5 min 20%).
- Reduction of primary retail frontage.
- Affordable provision of only one flat (circa NIA 130 sqm).
- Affordable unit is a 3 bedroom duplex flat.
- Affordable unit will therefore require access to the main core.
- If affordable units access to the main core, this would result in a much higher service charge.





Ground floor plan

Areas

Minimum Retail area loss: -26 sqm Minimum Retail frontage loss: -14.7%

Affordable GIA added: +157.7 sqm