2009

(1) B.L.C.T. (16699) LIMITED

(2) B.L.C.T. (16700) LIMITED

(3) OSNABURGH STREET LIMITED

- and -

(4) THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN

DEED OF VARIATION RELATING TO AGREEMENT DATED 6 JUNE 2006 RELATING TO LAND KNOWN AS OSNABURGH STREET, REGENT'S PLACE, LONDON NW1
PURSUANT TO SECTION 106 OF THE TOWN AND COUNTRY PLANNING ACT 1990
(AS AMENDED) AND SECTION 278 OF THE HIGHWAYS ACT 1980

Andrew Maughan
Head of Legal Services
London Borough of Camden
Town Hall
Judd Street
London WC1H 9LP

G:case files/culture & env/planning/Deborah Riley/Osnaburgh Street/Deed of Variation CLS/COM/DR/1685.104

THIS DEED is made the 20h day of March

2009

## BETWEEN:

- 1 B. L. C. T. (16699) LIMITED of York House, 45 Seymour Street, London W1H 7LX (hereinafter called "the First Owner") of the first part
- 2 B. L. C. T. (16700) LIMITED of York House, 45 Seymour Street, London W1H 7LX (hereinafter called "the Second Owner") of the second part
- OSNABURGH STREET LIMITED of York House, 45 Seymour Street, London W1H 7LX (hereinafter called "the Third Owner") of the third part and the First Owner, the Second and the Third Owner are together hereinafter referred to as "the Owner"
- THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN of Town Hall, Judd Street, London WC1H 9LP (hereinafter called "the Council") of the fourth part

## WHEREAS

- (A) On 6 June 2006 the Crown Estate Commissioners and B.L.C.T. (16699) Limited and B.L.C.T. (16700) Limited and B.L.C.T. (31700) Limited and the Council entered into a deed pursuant to the provisions of Section 106 Town and Country Planning Act 1990 (as amended) and Section 278 Highways Act 1980 (the "Agreement").
- (B) The Owner is registered at the Land Registry as the freehold and leasehold proprietors with Title Absolute.
- (C) The Crown Estate Commissioners and B.L.C.T. (31700) Limited no longer have any interest in the Property and therefore are not required to be a party to this Deed. Osnaburgh Street Limited now has an interest in the Property and therefore is required to be a party to this Deed.
- (D) The Owner and the Council have agreed to vary certain terms of the Agreement as set out in this Deed of Variation.
- (E) This Agreement is made by virtue of Section 106A of the Town and Country Planning Act 1990 (as amended) and is a planning obligation for the purposes of that section.

LIB03/CM1MG/1997761.1 Lovells

## VARIATION TO THE EXISTING AGREEMENT

2.1 Clause 2.3 of the Existing Agreement (definition of "the Affordable Housing Units") shall be deleted in its entirety and replaced with the following:-

"the Affordable Housing Units" the 92 residential units within and used exclusively as Intermediate Housing ("the bedroom units and 3 x 3 bedroom units) to be created 5 bedroom units) to be created and used exclusively as Intermediate Housing Units"). Units") and the 27 units edged in blue on the Social Social Rented Housing ("the Social Rented Housing units, 13 x 3 bedroom units, 8 x 4 bedroom units and 4 x exclusively as Affordable Housing comprising the 65 Housing Plans (incorporating 16 x 1 bedroom units, 8 x 2 Development to be constructed, fitted out and occupied (incorporating 22 x 1 bedroom units, 18 x 2 bedroom units edged red on the Social Housing Plans the Residential

2.2 The following clause 2.58 shall be inserted into the Existing Agreement:-

"Varied Planning Permission" Any permission issued by the Council varying the Planning Permission AND FOR THE AVOIDANCE OF DOUBT in respect of which the Council shall either:

- agree in writing that the terms of the Existing Agreement shall apply to, without variation to the Existing Agreement; or
- (ii) enter into a Deed of Variation to vary the Existing Agreement
- 2.3 At clause 2.24 of the Existing Agreement (definition of "the Implementation Date") the following words shall be inserted after the phrase "carrying out of a material operation":-
- (i) "for the purpose of the Planning Permission AND FOR THE AVOIDANCE OF DOUBT includes a material operation for the purpose of any Varied Planning Permission"
- 2.4 At clause 2.39 of the Existing Agreement (definition of "Planning Permission") the following phrase shall be inserted after the words "draft permission annexed hereto"

LIB03/CM1MG/1997761.1 Lovells

EXECUTED AS A DEED BY B.L.C.T. (16700) LIMITED acting by: -

Director

Director/Secretary

EXECUTED AS A DEED BY OSNABURGH STREET LIMITED acting by: -

Director

Director/Secretary

THE COMMON SEAL OF THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN was hereunto affixed by Order:-

Authorised Signatory



















