

Release of Land Birmingham Midshires PO BOX 834 LEEDS LS1 9PW

Mr J H Stein 6 Chatsworth Avenue London NW4 1HT

Telephone Number: 0345 850 5000

Fax Number:

0845 835 7854

Date:

22 April 2016

Dear Mr Stein

Mortgage Account Number: 20009824154

Customer Name: Mr J H Stein

Property Address: 163 Sumatra Road, West Hampstead, London, NW6 1PN

We refer to the letter we have received from Drawing & Planning dated 19 April 2016.

In response we confirm the Bank is not willing to accept financial liability under an Agreement when it has no control over the implantation of the planning permission by our borrowers. However, we would have no objection to the clause being amended so that whilst the Bank must not have a liability for any breach except those it triggers itself whilst mortgagee in possession, the liability would bind a purchaser from the bank selling as mortgagee in possession. It is felt this is a reasonable compromise to allow this matter to proceed.

We look forward to hearing from you.

Yours faithfully

Ann Clifton

Pendeford Mortgage Processing