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21st March 2016

Matt Heard
Pendeford Mortgage Processing
PUC LEGAL
Birmingham Midshires
PO BOX 834
Leeds
LS1 9PW

Your Ref: Release of Land

Dear Mr Heard

Re: Section 106 Agreement at 163 Sumatra Road, NW6 1PN
Customer: Mr J Stein
Mortgage Account Number: 200009824154

Further to your letter dated 2nd March 2016 in respect of the above whereby you advised that you would only agree to the agreement provided it is accepted that you will only be liable for breaches you trigger as mortgagee in possession, I write to update you following a response from Camden Council on 17th March 2016 who reviewed the contents of your letter.

Unfortunately the Council's solicitor has stated that they are unable to accept the amendments that the mortgagee requires and that the majority of mortgagees that she works with accept and understand the Council's position. The solicitor has re-iterated the point that if the Council accept the terms as stipulated, it would mean the mortgagees (in possession) would benefit from the planning permission but without being liable for the any obligations secured. I have enclosed a copy of the email from Camden Council for your review.

It seems as though we are not able to progress the legal agreement due to both parties reaching a stale mate scenario. I urge you to consider the Council's latest points, particularly where they mention that other lenders have been more accommodating.

I look forward to hearing from you.

Kind Regards

Harman Sond



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