



PRICE MANN & CO.

Chartered Accountants
Tax Consultants Business Advisers



Our Ref: VTH/P723/GEN/jp

Date: 25 November 2016

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Dear Sir/Madam,

RE: MR BALRAJ PHAKEY – T/A CARZ4U, 93 AGAR GROVE, CAMDEN TOWN, LONDON, NW1 9UE.

Please note we are the accountants for the above business.

Please note that the business had closed down in September 2016 due to intense competition from Uber and would have realised a bigger loss if it would have continued.

The business was managed to survive in previous years due to the premises is being freehold and owner did not take any market rate salary from business. If the premises would have paid rent and owner taken the market rate salary from the business then the business would have made a massive loss.

In light of above, our client wants to convert 93 Agar Grove to residential building and rent it out.

We are hoping that you would consider our client's application to convert to residential premises. Thank you.

If you have any queries, please contact us.

Yours faithfully,

[REDACTED]

Price Mann & Co.