## **Harry Renton-Rose**

From: Metin Yildirim [MY@Salter-rex.co.uk]

Sent: 08 July 2015 16:18

To: Harry Renton-Rose

Subject: 38 Chalcot Road NW1

Dear Harry,

Further to the representation made by Miss Towning, in respect of the live application for the change of use at 38 Chalcot Road (LPA Ref: 2015/2074/P), I have set out my response to the points raised below:

- Miss Towning and I arranged a viewing on 5<sup>th</sup> May 2015. During the viewing she was interested in changing the demise here and there and expressed an interest in serving food and alcoholic drinks at the premises.
- Miss Towning stated that she was well acquainted with members of local community and the planners at the Camden Council.
- At our meeting, I set out the asking rent of £45,000 per annum Exclusive and that the client is open to offers and willing to offer incentives to potential occupants.
- I recommended that Miss Towning should make an offer and set out her business plan and any drawings detailing the proposed changes she would need to make to the premises.
- At all times I stressed that the client is open minded concerning the potential fit out of the shop and is willing to offer a minimum of a 3 month rent free period, depending on the rent and type of business in occupation.
- During the meeting, Miss Towning made reference to the use of garden. Within her representation, stated that I mentioned the clients use of this area. It should be noted that I have no knowledge of my clients family situation, however, this part of the property would indeed form part of the residential use/part and would not form part of a potential retail unit were it to be let.
- Letting a commercial property is a long commitment and a big liability financially, as agent we are required
  to source the best possible tenant to take occupation of a property with the right references and qualities
  required by Salter Rex and the Client.
- As a commercial agent I will always ask potential Tenants to provide some background information, such as; previous business experience, similar experience in their proposed industry or experience in dealing with property.
- Miss Towning informed me that she had not owned or run a business before, but worked within the industry.
- At the end of the meeting, I explained that if Miss Towning was prepared to make an offer, we would relay it to the client.
- I advised that she may want to conduct another viewing with her builder or architect before submitting any proposed plans to ensure what she was proposing was achievable.
- I advised Miss Towning that she would require the landlords consent to carry out any works. In addition, she must obtain planning consent and an Alcohol License (A3/A4) to serve alcohol/Hot food in the premises.
- Miss Towning was confident that she would be able to acquire these consents.

- Subsequently to the viewing a further viewing was arranged for the 26 May 2015 to enable Miss Towning to show her architect around the premises.
- Whilst I was on leave, Miss Towning rang the office and spoke to my line manager. Miss Towning enquired
  about Salter Rex's involvement in the current planning application (LPA Ref: 2015/2074/P). My line manager
  explained that Salter Rex had provided a Marketing Report setting out the experience of letting the
  premises.
- Miss Towning did not turn up for the viewing on 26<sup>th</sup> May 2015 as she was unhappy with Salter Rex's involvement in the planning application.
- We are currently still advertising the property on a variety of portals, including the local paper "Ham and High" in order to gain the attention of the local people and businesses. To date, we have not had a single reasonable offer that we would relay for our clients attention.
- From my experience in dealing with this premises and potential tenants that have viewed the property, the reason for the lack of interest has been the lack of foot fall in the area.
- I attach the latest advert we have placed within Local Paper.

I look forward of hearing from you soon.

## Regards

## Metin Yildirim Commercial Agent

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