

HEADS OF TERMS

Under Section 106, T&CPA1990

Agreement to undertake a Planning Use Class Swap between the properties at 225 Kentish Town Road (The application site - Currently falling under Class A1) and 168-172 Kentish Town Road (Currently operating as Class A2 as occupied by the applicant)

- The obligation proposes a land use swap between the properties as per the above title to ensure no loss of retail floor space as part of the proposal.
- The obligation will be entered into by the landlord/owner of 168-172 Kentish Town Road, the applicant and the London Borough of Camden.
- The obligation will be enforceable by the London Borough of Camden.
- The obligation is a planning obligation for the purposes of Section 106 of the Town and Country Planning Act 1990.