



The Controller of Legal Services
London Borough Of Camden
Town Hall
Euston Road
London
NW1 2RU

Midland Bank plc
London, West End Area
Securities Centre
16 King Street
Covent Garden
London WC2E 8JF

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Tel: 071-240 7222
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75-77

9th July 1991

Dear Sirs

Re: 9-11 Percy Street & 8-9 Stephen Mews, London W1 Section
106 Agreement between Southend Property Holdings plc & London
Borough of Camden

We understand that Southend Property Holdings plc intend to enter into an Agreement with the Council in relation to the above property. The Agreement is to be in the form annexed hereto and is entered into pursuant, inter alia, to section 106 of the Town and Country Planning Act 1990.

Pursuant to a charge made the 15th day of September 1989 the above property is charged to the Bank by way of legal mortgage to secure the repayment of certain monies with interest thereon. We agree that the Agreement pursuant to Section 106 should be entered into and HEREBY CONFIRM AND ACKNOWLEDGE;-

1. That the Bank consents to the said Agreement being entered into by Southend Property Holdings and the Council;
2. That the Bank's interest to the Charge aforesaid should be bound by the said Agreement; and
3. That the said Agreement be entered in the Charges Register at H M Land Registry under the Title Number NGL416052 pursuant to Clause 5 of the said Agreement.

Yours faithfully

Signed.....

A MIDLAND GROUP COMPANY

Registered in England
Registered number 14259
Registered office
Poultry London EC2P 2BX
A member of Investment
Management Regulatory
Organisation Limited