DATED 3RD JANUARY 2008

(1) VENTRA INVESTMENTS LTD

and

(2) THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND

and

(3) GARTH ENTERPRISES LTD

and

(4) BRISTOL AND WEST PLC

and

(5) THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN

A G R E E M E N T relating to land known as 308 Kilburn High Rd NW6 2DG pursuant to Section 106 of the Town and Country Planning Act 1990 (as amended)

Alison Lowton Director of Law and Administration London Borough of Camden Town Hall Judd Street London WC1H 9LP

Tel: 020 7974 5244 Fax: 020 7974 5580

S:plan/DAL/1431.632/2006-0550-P (CF)

THIS AGREEMENT is made the 3Rb

day of JANUARY 2008

BETWEEN:

- 1. **VENTRA INVESTMENTS LTD** (Co. Regn. No. 03175347) whose registered office is at Roxburghe House 273/287 Regent St London W1B 2HA (hereinafter called "the Owner") of the first part
- 2. THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND of The Mound Edinburgh Scotland EH1 1YZ (hereinafter called "First Mortgagee") of the second part
- GARTH ENTERPRISES LTD (Co. Regn. No. 02410444) whose registered office is at The Clock House 140 London Rd Guildford Surrey GU1 1UW (hereinafter called the "Freeholder" of the third part
- BRISTOL & WEST PLC (Co. Regn. No. 02124201) whose registered office is at One Temple Back East Temple Quay Bristol BS1 6DX (hereinafter called the "Second Mortgagee") of the fourth Part
- THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN of Town Hall, Judd Street, London WC1H 9LP (hereinafter called "the Council") of the fifth part

WHEREAS

- 1.1 The Owner is registered at HM Land Registry as the leasehold proprietor with Title absolute of part of the Property under Title Number NGL768562 subject to a charge to the First Mortgagee.
- 1.2 The Owner is the leasehold Owner of part of the Property and is interested in the Property for the purposes of Section 106 of the Act.
- 1.3 A planning application for the development of the Property was submitted to the Council and validated on 15 May 2006 and the Council resolved to grant permission

conditionally under reference number 2006/0550/P subject to conclusion of this legal Agreement.

- 1.4 The Council considers it expedient in the interests of the proper planning of its area that the development of the Property should be restricted or regulated in accordance with this Agreement.
- 1.5 For that purpose the Owner is willing to enter into this Agreement pursuant to the provisions of Section 106 of the Act.
- 1.6 The First Mortgagee as Mortgagee under a legal charge registered under Title Number NGL768562 and dated 23 April 2003 (hereinafter called "the First Legal Charge") is willing to enter into this Agreement to give its consent to the same.
- 1.7 The Freeholder is registered at HM Land Registry as the freehold proprietor with Title absolute of the whole of the Property under Title Number 305332.
- 1.8 The Freeholder hereby consents to the Owner entering into this Deed and agrees that its freehold interest in the Property shall be subject to the terms obligations and covenants in this Deed.
- 1.9 The Second Mortgagee as Mortgagee under a legal charge registered under Title Number 305332 and dated 6 October 2004 (hereinafter called "the Second Legal Charge") is willing to enter into this Agreement to give its consent to the same.

2. **DEFINITIONS**

In this Agreement the following expressions (arranged in alphabetical order) shall unless the context otherwise requires have the following meanings: -

- 2.1"the Act"the Town and Country Planning Act 1990 (as
amended)
- 2.2 "the Agreement" this Planning Obligation made pursuant to Section 106 of the Act

- 2.3 "the Application" a planning application in respect of the development of the Property submitted to the Council and validated on 15 May 2006 for which a resolution to grant permission has been passed conditionally under reference number 2006/0550/P subject to conclusion of this Agreement
- 2.4 "the Development" the erection of a second floor side/rear extension to provide an additional 1-bedroom unit as shown on drawing numbers Site Location Plan 694/BA/001, 003F
- 2.5 "the Implementation Date" the date of implementation of the Development by the carrying out of a material operation as defined in Section 56 of the Act and references to "Implementation" and "Implement" shall be construed accordingly
- 2.6 "Occupation Date" the first date when any part of the Development is occupied and the phrases "Occupy", "Occupied" and "Occupation" shall be construed accordingly
- 2.7 "the Parties" means the Council the Owner the First Mortgagee the Freeholder and the Second Mortgagee
- 2.8 "Planning Obligations Monitoring Officer" a planning officer of the Council from time to time allocated to deal with all planning obligations pursuant to S106 of the Act to whom all notices, correspondence, approvals etc must be sent in the manner prescribed at clause 6.1 hereof

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- 2.9 "the Planning Permission" a planning permission granted for the Development substantially in the draft form annexed hereto
- 2.10"the Property"the land known as 308 Kilburn High Rd LondonNW6 2DG the same as shown shaded grey on
the plan annexed hereto
- 2.11 "Residents Parking Bay" a parking place designated by the Council by an order under the Road Traffic Regulation Act 1984 or other relevant legislation for use by residents of the locality in which the Development is situated
- 2.12 "Residents Parking Permit" a parking permit issued by the Council under section 45(2) of the Road Traffic Regulation Act 1984 allowing a vehicle to park in Residents Parking Bays

NOW THIS DEED WITNESSETH as follows:-

- 3.1 This Agreement is made in pursuance of Section 106 of the Act, and is a planning obligation for the purposes of Section 106 as aforesaid, and shall be enforceable by the Council against the Owner as provided herein and against any person deriving title to any part of the Property from the Owner and insofar as it is not a planning obligation its provisions may be enforceable by the Council under any relevant statutory powers.
- 3.2 Words importing the singular shall include the plural and vice versa and any words donating actual persons shall include companies corporations and other artificial persons.
- 3.3 Any reference to a specific statute or statutes includes any statutory extension or modification amendment or re-enactment of such statute and any regulation or orders made under such statute.

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308 Kilburn High Rd London NW6 2DG



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- 3.4 The clause and paragraph headings do not form part of this Agreement and shall not be taken into account in its construction of interpretation.
- 3.5 It is hereby agreed between the Parties that save for the provisions of clauses 1, 2, 3,
 5, 6, 7, and 8 hereof all of which shall come into effect on the date hereof the covenants undertakings and obligations contained within this Agreement shall become binding upon the Owner upon the Implementation Date.
- 3.6 The Council hereby agrees to grant the Planning Permission on the date hereof.
- 3.7 The Parties save where the context states otherwise shall include their successors in title.
- 3.8 The Parties acknowledge that the Development shall be treated as being permanently designated as "car free" housing in accordance with Clause 4.1 for all relevant purposes.

4. OBLIGATIONS OF THE OWNER AND THE FREEHOLDER

- 4.1 The Owner hereby covenants with the Council to ensure that prior to occupying any residential unit forming part of the Development each new resident of the Development is informed by the Owner of the Council's policy that they shall not be entitled (unless they are the holder of a disabled persons badge issued pursuant to Section 21 of the Chronically Sick and Disabled Persons Act 1970) to be granted a Residents Parking Permit to park a vehicle in a Residents Parking Bay and will not be able to buy a contract to park within any car park owned, controlled or licensed by the Council.
- 4.2 The Owner for itself and its successors in title to the Property hereby acknowledges that the provision in Clause 4.1 above will remain permanently.

5. NOTICE TO THE COUNCIL/OTHER MATTERS

- 5.1 The Owner shall give written notice to the Council on or prior to the Implementation Date specifying that Implementation of the Development has taken or is about to take place.
- 5.2 Within 7 days following completion of the Development the Owner shall certify in writing to the Planning Obligations Monitoring Officer in the manner outlined at clause 6.1 hereof quoting planning reference 2006/0550/P the date upon which the units forming the Development are ready for occupation.
- 5.3 The Owner shall act in good faith and shall co-operate with the Council to facilitate the discharge and performance of all obligations contained herein and the Owner shall comply with any reasonable requests of the Council to have access to any part of the Property or any requests to provide documentation within the Owner's possession (at the Owner's expense) for the purposes of monitoring compliance with the obligations contained herein.
- 5.4 The Owner agrees declares and covenants with the Council that it shall observe and perform the conditions restrictions and other matters mentioned herein and shall not make any claim for compensation in respect of any condition restriction or provision imposed by this Agreement and further shall indemnify the Council for any expenses or liability arising to the Council in respect of breach by the Owner of any obligations contained herein save to the extent that any act or omission of the Council its employees or agents has caused or contributed to such expenses or liability.

6. IT IS HEREBY AGREED AND DECLARED by the Parties hereto that: -

6.1 The provisions of Section 196 of the Law of Property Act 1925 (as amended) shall apply to any notice or approval or agreement to be served under or in connection with this Agreement and any such notice or approval shall be in writing and shall specifically refer to the name, date and Parties to the Agreement and shall cite the clause of the Agreement to which it relates and in the case of notice to the Council shall be addressed to the London Borough of Camden, Planning Obligations Officer, Forward Planning and Projects Team, Planning Division Environment Department, Town Hall Annex, Argyle Street, London WC1H 9LP quoting the planning reference number 2006/0550/P and in the case of any notice or approval or agreement from the Council this shall be signed by a representative of the Council's Environment Department.

- 6.2 This Agreement shall be registered as a Local Land Charge.
- 6.3 The Owner agrees to pay the Council its proper and reasonable legal costs incurred in preparing this Agreement on or prior to the date of completion of the Agreement.
- 6.4 The Owner hereby covenants with the Council that it will within 28 days from the date hereof apply to the Chief Land Registrar of HM Land Registry to register this Agreement in the Charges Register of the title to the Property under Title Numbers 305332 and NGL768562 and will furnish the Council forthwith on written demand with official copies of such title to show the entry of this Agreement in the Charges Register of the titles to the Property.
- 6.5 Nothing contained or implied in this Agreement shall prejudice or affect the Council's powers to enforce any specific obligation term or condition nor shall anything contained or implied herein prejudice or affect any provisions, rights, powers, duties and obligations of the Council in the exercise of its functions as Local Planning Authority for the purposes of the Act or as a local authority generally and its rights, powers, duties and obligations under all public and private statutes, bye laws and regulations may be as fully and effectually exercised as if the Council were not a party to this Agreement.
- 6.6 Neither the Owner the Freeholder the First Mortgagee the Second Mortgagee nor their successors in title nor any person deriving title from the Owner the Freeholder the First Mortgagee or the Second Mortgagee shall be bound by the obligations in this Agreement in respect of any period during which it no longer has an interest in the Property but without prejudice to liability for any breach committed prior to the time it disposed of its interest.
- 6.7 For the avoidance of doubt the provisions of this Agreement (other than those contained in this sub-clause) shall not have any effect until this Agreement has been dated.

- 6.8 If the Planning Permission is quashed or revoked or otherwise withdrawn or expires before effluxion of time for the commencement of development or is modified (other than by agreement with or at the request of the Owner) this Agreement shall forthwith determine and cease to have effect and the Council will effect cancellation of all entries made in the Register of Local Land Charges in respect of this Agreement.
- 7. The Freeholder the First Mortgagee and the Second Mortgagee hereby consent to the completion of this Agreement and agree to be bound by it and to the same being registered at HM Land Registry as provided in Clause 6.4 hereof and for the avoidance of doubt agree to be bound by the said obligations only in the event that it becomes a mortgagee in possession of the Property.
- 8. The Contracts (Rights of Third Parties) Act 1999 shall not apply to this Agreement

IN WITNESS whereof the Council has caused its Common Seal to be hereunto affixed and the Owner the Freeholder [the First Mortgagee and the Second Mortgagee] have executed this instrument as their Deed the day and year first before written

OR

IN WITNESS whereof the Council the Owner and the Freeholder have caused their respective common seals to be hereunto affixed [and the First Mortgagee and the Second Mortgagee have executed this instrument as a Deed] the day and year first before written

THE COMMON SEAL OF/)
EXECUTED AS A DEED BY)
Ventra Investments Ltd)
was hereunto affixed)
in the presence of:-/)
acting by a Director and its Secretary)
or by two Directors)
Director	-
Director/Secretary	

Donald Shearer Architects 29 Shelbourne Road Stratford-upon-Avon Warwickshire CU37 9JP

Application Ref: 2006/0550/P

e bed flat.



DECISION SUBJECT TO A SECTION 106 LEGAL AGREEMENT

Address: 308 Kilburn High Road London NW6 2DG

Proposal: Erection of a second Drawing Nos: Site Lo

The Council has considered your application and decided to grant permission subject to the conditions and informatives (if applicable) listed below **AND** subject to the successful conclusion of a Section 106 Legal Agreement.

The matter has been referred to the Council's Legal Department and you will be contacted shortly. If you wish to discuss the matter please contact **Aidan Brookes** in the Legal Department on **020 7 974 1947**.

Once the Legal Agreement has been concluded, the formal decision letter will be sent to you.

Condition(s) and Reason(s):

1 The development hereby permitted must be begun not later than the end of three years from the date of this permission.

Reason: In order to comply with the provisions of Section 91 of the Town and

Country Planning Act 1990 (as amended).

2 All new external work shall be carried out in materials that resemble, as closely as possible, in colour and texture those of the existing building, unless otherwise specified in the approved application.

Reason: To safeguard the appearance of the premises and the character of the immediate area in accordance with the requirements of policies S1/ S2 and B1 of the London Borough of Camden Replacement Unitary Development Plan 2006.

Informative(s):

1 Reasons for granting permission.

The proposed developments of the adopted London appropriate particular regard to polytes 1 detailed understanding to replease refer to the officers report. Wh the policy requirements velopment Plan 2000, with H8, T9A, T8. For a more of this planning permission,

- 2 Your proposals may be subject to control under the Building Regulations and/or the London Buildings Acts. You are advised to consult the Council's Building Control Service, Camden Town Hall, Argyle Street WC1H 8EQ, (tel: 020-7974 6941).
- Noise from demolition and construction works is subject to control under the 3 Control of Pollution Act 1974. You must carry out any building works that can be only between 08.00 and 18.00 hours Monday to heard at the boundary of the eite Friday and 08 davs and Public 00. Holidays. You al Health Service. consi Camden Towr 974 2090 or by email the website en

www.camden.gov.uk/pollution) or seek prior approval under Section 61 of the Act if you anticipate any difficulty in carrying out construction other than within the hours stated above.

Yours faithfully

Culture and Environment Directorate

Continuation of section 106 Agreement for 308 Kilburn High Road, London, NW6 2DG

THE COMMON SEAL OF/ EXECUTED AS A DEED BY Garth Enterprises Ltd was hereunto affixed in the presence of:-/ acting by a Director and its Secretary or by two Directors

Hony ichalastechi

Director

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Director/Secretary

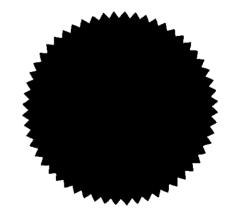
EXECUTED as a Deed By The Governor & Company of the Bank of Scotland by in the presence of:-

EXECUTED as a Deed By Bristol & West PLC by in the presence of:-

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THE COMMON SEAL OF THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN was hereunto Affixed by Order:-

Authorised Signator



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(2) THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND

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