## DATED 17TH JANVARY

(1) CARNARVON HOTELS LIMITED

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and

#### (2) HSBC BANK PLC

and

#### (3) THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN

#### A G R E E M E N T relating to land known as 49 - 51 RATHBONE STREET LONDON W1T 1NP pursuant to Section 106 of the Town and Country Planning Act 1990 (as amended)

Melanie Field Head of Legal Services London Borough of Camden Town Hall Judd Street London WC1H 9LP

> Tel: 020 7974 6007 Fax: 020 7974 2962

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THIS AGREEMENT is made the

# 17th day of January

2008

#### BETWEEN:

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- 1. CARNARVON HOTELS LIMITED (Co. Regn. No.00923644) whose registered office is at 17 Bourne Court Southend Road Woodford Green Essex 1G8 8HD (hereinafter called "the Owner") of the first part
- 2. **HSBC BANK PLC** (Co. Regn. No.14259) whose registered office is at 8 Canada Square London E14 5HQ (hereinafter called "the Mortgagee") of the second part
- 3. THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN of Town Hall, Judd Street, London WC1H 9LP (hereinafter called "the Council") of the third part

#### WHEREAS

- 1.1 The Owner is registered at HM Land Registry as the freehold proprietor with Title absolute of the Property under Title Number NGL775377 subject to a charge to the Mortgagee.
- 1.2 The Owner is the freehold Owner of and is interested in the Property for the purposes of Section 106 of the Act.
- 1.3 A planning application for the development of the Property was submitted to the Council and validated on 21 August 2007 and the Council resolved to grant permission conditionally under reference number 2007/4227/P subject to conclusion of this legal Agreement.
- 1.4 The Council considers it expedient in the interests of the proper planning of its area that the development of the Property should be restricted or regulated in accordance with this Agreement.
- 1.5 For that purpose the Owner is willing to enter into this Agreement pursuant to the provisions of Section 106 of the Act.

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2.6 "Occupation Date"

the first date when any part of the Development is occupied (which for the avoidance of doubt shall not include occupation for purposes of fitting out the Development) and the phrases "Occupy", "Occupied" and "Occupation" shall be construed accordingly

2.7 "the Parties"

mean the Mayor and Burgesses of the London Borough of Camden the Owner and the Mortgagee

2.8 "Planning Obligations Monitoring Officer"

> time allocated to deal with all planning obligations pursuant to S106 of the Act to whom all notices, correspondence, approvals etc must be sent in the manner prescribed at clause 6.1 hereof

a planning officer of the Council from time to

2.9 "the Planning Permission"

2.10 "the Property"

2.11 "Residents Parking Bay"

a planning permission granted for the Development substantially in the draft form annexed hereto

the land known as 49 and 51 Rathbone Street London W1T 1NP the same as shown shaded grey on the plan annexed hereto

a parking place designated by the Council by an order under the Road Traffic Regulation Act 1984 or other relevant legislation for use by residents of the locality in which the Development is situated 3.8 The Parties acknowledge that the Development shall be treated as being permanently designated as "car free" housing in accordance with Clause 4.1 for all relevant purposes.

#### 4. OBLIGATIONS OF THE OWNER

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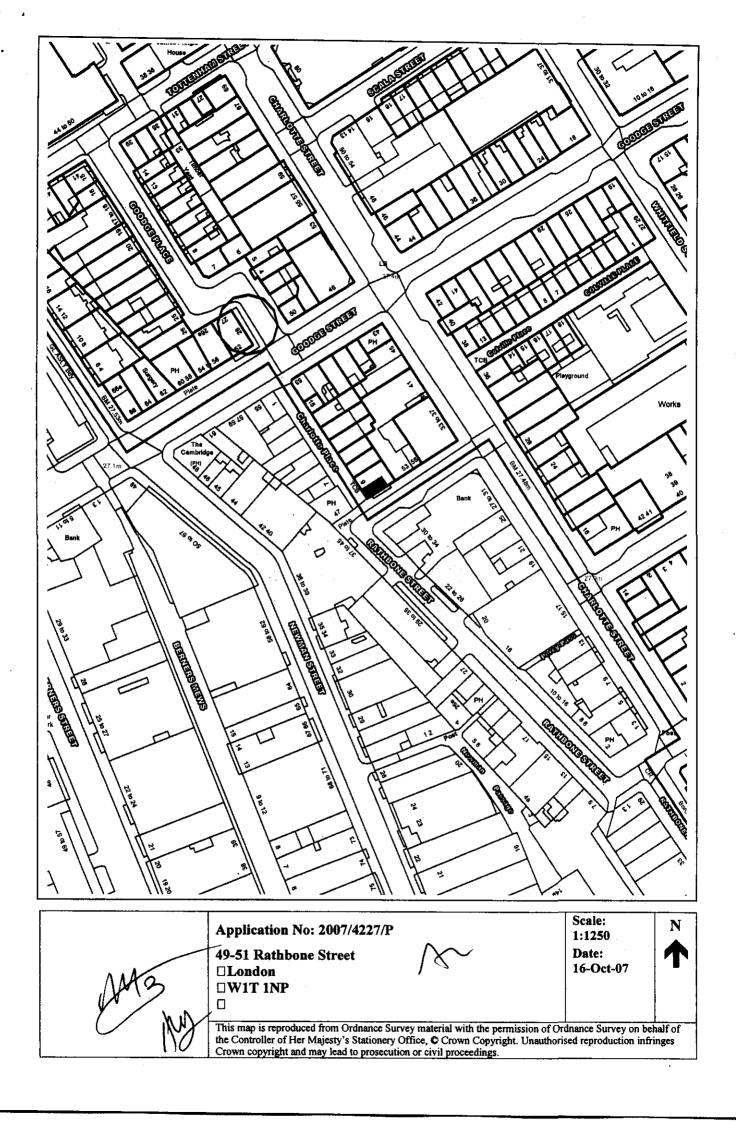
- 4.1 The Owner hereby covenants with the Council to ensure that prior to occupying any residential unit forming part of the Development each new resident of the Development is informed by the Owner of the Council's policy that they shall not be entitled (unless they are the holder of a disabled persons badge issued pursuant to Section 21 of the Chronically Sick and Disabled Persons Act 1970) to be granted a Residents Parking Permit to park a vehicle in a Residents Parking Bay and will not be able to buy a contract to park within any car park owned, controlled or licensed by the Council.
- 4.2 The Owner for itself and its successors in title to the Property hereby acknowledges that the provision in Clause 4.1 above will remain permanently.

#### 5. NOTICE TO THE COUNCIL/OTHER MATTERS

- 5.1 The Owner shall give written notice to the Council on or prior to the Implementation Date specifying that Implementation of the Development has taken or is about to take place.
- 5.2 Within 7 days following completion of the Development the Owner shall certify in writing to the Planning Obligations Monitoring Officer in the manner outlined at clause 6.1 hereof quoting planning reference 2007/4227/P the date upon which the residential units forming the Development are ready for occupation.
- 5.3 The Owner shall act in good faith and shall co-operate with the Council to facilitate the discharge and performance of all obligations contained herein and the Owner shall comply with any reasonable requests of the Council to have access to any part of the Property or any requests to provide documentation within the Owner's possession (at the Owner's expense) for the purposes of monitoring compliance with the obligations contained herein.

- 6.5 Nothing contained or implied in this Agreement shall prejudice or affect the Council's powers to enforce any specific obligation term or condition nor shall anything contained or implied herein prejudice or affect any provisions, rights, powers, duties and obligations of the Council in the exercise of its functions as Local Planning Authority for the purposes of the Act or as a local authority generally and its rights, powers, duties and obligations under all public and private statutes, bye laws and regulations may be as fully and effectually exercised as if the Council were not a party to this Agreement.
- 6.6 Neither the Owner or the Mortgagee nor their successors in title nor any person deriving title from the Owner or the Mortgagee shall be bound by the obligations in this Agreement in respect of any period during which it no longer has an interest in the Property but without prejudice to liability for any breach committed prior to the time it disposed of its interest.
- 6.7 For the avoidance of doubt the provisions of this Agreement (other than those contained in this sub-clause) shall not have any effect until this Agreement has been dated.
- 6.8 If the Planning Permission is quashed or revoked or otherwise withdrawn or expires before effluxion of time for the commencement of development or is modified (other than by agreement with or at the request of the Owner) this Agreement shall forthwith determine and cease to have effect and the Council will effect cancellation of all entries made in the Register of Local Land Charges in respect of this Agreement.
- 7. The Mortgagee hereby consents to the completion of this Agreement and agrees to be bound by it and to the same being registered at HM Land Registry as provided in Clause 6.4 hereof and for the avoidance of doubt agrees to be bound by the said obligations only in the event that it becomes a mortgagee in possession of the Property.
- 8. The Contracts (Rights of Third Parties) Act 1999 shall not apply to this Agreement

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NBF Partnership 11A Lower Boston Road London W7 3SF

#### Application Ref: 2007/4227/P

Dear Sir/Madam FOR INFORMATING A FOR MAL DECISION Town and Country Planning Acts 1990 (as amended)

#### DECISION SUBJECT TO A SECTION 106 LEGAL AGREEMENT

Address: 49-51 Rathbone Street London W1T 1NP

Proposal:

Change of use on 1st the part of the condition of the section of t

The Council has considered your application and decided to grant permission subject to the conditions and informatives (if applicable) listed below **AND** subject to the successful conclusion of a Section 106 Legal Agreement.

The matter has been referred to the Council's Legal Department and you will be contacted shortly. If you wish to discuss the matter please contact **Aidan Brookes** in the Legal Department on **020 7 974 1947**.

Once the Legal Agreement has been concluded, the formal decision letter will be sent to you.

Condition(s) and Reason(s):

1 The development hereby permitted must be begun not later than the end of three years from the date of this permission.

Reason: In order to comply with the provisions of Section 91 of the Town and Country Planning Act 1990 (as amended).

2 Before the development commences, details of the proposed cycle storage area for 3 cycles shall be submitted to and approved by the Council. The approved facility shall thereafter be provided in its entirety prior to the first occupation of any of the new units, and thereafter permanently maintained and retained thereafter.

Reason: To ensure the development provides adequate cycle parking facilities in accordance with the requirements of policy T3 of the London Borough of Camden Replacement Unitary Development Plan 2006.

Informative(s):

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The proposed development is in general accordance with the policy requirements of the London Borough of Camden Replacement Unitary Development Plan 2006, with particular regard to policies SD1, SD6, H1, H8, E2, T3, T7 and T8. For a more detailed understanding of the reasons for the granting of this planning permission, please refer to the officers report.

- Your proposals may be subject to control under the Building Regulations and/or the 2 London Buildings Acts which cover aspects including fire and emergency escape, sulation between access and fan dwellings. You Control Service, Camden Town 3).
- 3 Your attention reement with the Council which relates to the development for which this permission is granted. Information/drawings relating to the discharge of matters covered by the Heads of Terms of the legal agreement should be marked for the attention of the Sites Team, Urban Design and Regeneration.

Yours faithfully

Culture and Environment Directorate

### DATED 17TH JANUARY

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