(1) GILLIAN LEIGH ANDERSON

and

(2) KAUPTHING SINGER & FRIEDLANDER LIMITED (IN ADMINISTRATION)

and

(3) PATRICK JOSEPH BRAZZILL

and

(4) THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN

A G R E E M E N T
relating to land known as
47 MARCHMONT STREET, LONDON WC1N 1AP
pursuant to Section 106 of the Town and Country Planning
Act 1990 (as amended)

Andrew Maughan
Head of Legal Services
London Borough of Camden
Town Hall
Judd Street
London WC1H 9LP

Tel: 020 7974 5826 Fax: 020 7974 2962

CLS/DR/1685.485

BETWEEN:

- 1. **GILLIAN LEIGH ANDERSON** of 47 Marchmont Street, London WC1N 1AP (hereinafter called "the Owner") of the first part
- KAUPTHING SINGER & FRIEDLANDER LIMITED (IN ADMINISTRATION) (Co. Regn. No. 875947) whose registered office is situated at 21 New Street, London EC2M 4HR acting through the Administrators (hereinafter called "the Mortgagee") of the second part
- 3. PATRICK JOSEPH BRAZZILL of Ernst & Young LLP at One More London Place, London SE1 2AF in his/her capacity as Administrator (as agent of the Mortgagee and without personal liability) of the third part
- 4. THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN of Town Hall, Judd Street, London WC1H 9LP (hereinafter called "the Council") of the fourth part

1. WHEREAS

- 1.1 The Owner is registered at the Land Registry as the freehold proprietor with Title absolute of the Property under Title Number 355614 subject to a charge to the Mortgagee.
- 1.2 The Owner is the freehold Owner of and is interested in the Property for the purposes of Section 106 of the Act.
- 1.3 A Planning Application for the development of the Property was submitted to the Council and validated on 5 March 2010 and the Council resolved to grant permission conditionally under reference number 2010/0847/P subject to the conclusion of this legal Agreement.

- 1.4 An associated Listed Building Consent application for the development of the Property was submitted to the Council and validated on 5 March 2010 under reference number 2010/0849/L.
- 1.5 The Council is the local planning authority for the purposes of the Act for the area in which the Property is situated and considers it expedient in the interests of the proper planning of its area that the development of the Property should be restricted or regulated in accordance with this Agreement.
- 1.5 For that purpose the Owner is willing to enter into this Agreement pursuant to the provisions of Section 106 of the Act.
- 1.6 The Mortgagee as mortgagee under a legal charge registered under Title Number 355614 and dated 8 August 2007 is willing to enter into this Agreement to give its consent to the same.

2. **DEFINITIONS**

In this Agreement the following expressions (arranged in alphabetical order) shall unless the context otherwise requires have the following meanings:-

2.1 "the Act"

the Town and Country Planning Act 1990 (as amended)

2.2 "Administrators"

means Margaret Elizabeth Mills, Alan Robert Bloom, Patrick Joseph Brazzill and Thomas Merchant Burton of Ernst & Young LLP, One More London Place, London SE1 2AF and the expression "Administrators" shall include, where the context permits, any additional or successor administrator of the Mortgagee and their respective firms or future firms, employees, agents and advisor, fellow members, partners and personal representatives

2.3 "the Agreement"

this Planning Obligation made pursuant to Section 106 of the Act

2.4 "the Development"

The change of use of basement from office (Class B1) to two bedroom flat (Class C3) as shown on drawing numbers Site Location Plan; Section Through Extension; 850 A; 851 A; 852; 854; 900

2.5 "the Implementation Date"

the date of implementation of the Development by the carrying out of a material operation as defined in Section 56 of the Act and references to "Implementation" and "Implement" shall be construed accordingly

2.6 "Occupation Date"

the first date when any part of the Development is occupied and the phrases "Occupy", "Occupied" and "Occupation" shall be construed accordingly

2.7 "the Parties"

mean the Council the Owner and the Mortgagee

2.8 "the Planning Application"

a planning application in respect of the development of the Property submitted to the Council and validated on 5 March 2010 for which a resolution to grant permission has been passed conditionally under reference number 2010/0847/P subject to conclusion of this Agreement

2.9 "Planning Obligations Monitoring Officer"

a planning officer of the Council from time to time allocated to deal with all planning obligations pursuant to S106 of the Act to whom all notices, correspondence, approvals etc must be sent in the manner prescribed at clause 6.1 hereof

2.10 "the Planning Permission"

a planning permission granted for the Development substantially in the draft form annexed hereto

2.11 "the Property"

the land known as 47 Marchmont Street, London WC1N 1AP the same as shown shaded grey on the plan annexed hereto

2.12 "Residents Parking Bay"

a parking place designated by the Council by an order under the Road Traffic Regulation Act 1984 or other relevant legislation for use by residents of the locality in which the Development is situated

2.13 "Residents Parking Permit"

a parking permit issued by the Council under section 45(2) of the Road Traffic Regulation Act 1984 allowing a vehicle to park in Residents Parking Bays

NOW THIS DEED WITNESSETH as follows:-

- This Agreement is made in pursuance of Section 106 of the Act, and is a planning obligation for the purposes of Section 106 as aforesaid, and shall be enforceable by the Council against the Owner or the Mortgagee (when in possession) as provided herein and against any person deriving title to any part of the Property from the Owner or the Mortgagee (including any time when the Mortgagee is acting through the Administrators) and insofar as it is not a planning obligation its provisions may be enforceable by the Council under any relevant statutory powers.
- Words importing the singular shall include the plural and vice versa and any words donating actual persons shall include companies corporations and other artificial persons.

- 3.3 Any reference to a specific statute or statutes include any statutory extension or modification amendment or re-enactment of such statute and any regulation or orders made under such statute.
- 3.4 The clause and paragraph headings do not form part of this Agreement and shall not be taken into account in its construction of interpretation.
- 3.5 It is hereby agreed between the Parties that save for the provisions of clauses 1, 2, 3, 5, 6, 7 and 8 hereof all of which shall come into effect on the date hereof the covenants undertakings and obligations contained within this Agreement shall become binding upon the Owner upon the Implementation Date.
- 3.6 The Council hereby agrees to grant the Planning Permission on the date hereof.
- 3.7 The Parties save where the context states otherwise shall include their successors in title.
- 3.8 The Parties acknowledge that the Development shall be treated as being permanently designated as "car free" housing in accordance with Clause 4.1 for all relevant purposes.

4. OBLIGATIONS OF THE OWNER

- 4.1 The Owner hereby covenants with the Council to ensure that prior to occupying any residential unit forming part of the Development each new resident of the Development is informed by the Owner of the Council's policy that they shall not be entitled (unless they are the holder of a disabled persons badge issued pursuant to Section 21 of the Chronically Sick and Disabled Persons Act 1970) to be granted a Residents Parking Permit to park a vehicle in a Residents Parking Bay and will not be able to buy a contract to park within any car park owned, controlled or licensed by the Council.
- 4.2 The Owner for itself and its successors in title to the Property hereby acknowledges that the provision in Clause 4.1 above will remain permanently.

4.3 On or prior to the Occupation Date the Owner shall inform the Council's Planning Obligations Monitoring Officer of the official unit numbers of the residential units forming part of the Development (as issued and agreed by the Council's Street Name and Numbering Department), identifying those residential units that in the Owner's opinion are affected by the Owner's obligation in Clause 4.1 of this Agreement.

5. NOTICE TO THE COUNCIL/OTHER MATTERS

- 5.1 The Owner shall give written notice to the Council on or prior to the Implementation Date specifying that Implementation of the Development has taken or is about to take place.
- Within seven days following completion of the Development the Owner shall certify in writing to the Planning Obligations Monitoring Officer in the manner outlined at clause
 hereof quoting planning reference 2010/0847/P the date upon which the Development will be ready for Occupation.
- 5.3 The Owner shall act in good faith and shall co-operate with the Council to facilitate the discharge and performance of all obligations contained herein and the Owner shall comply with any reasonable requests of the Council to have access to any part of the Property or any requests to provide documentation within the Owner's possession (at the Owner's expense) for the purposes of monitoring compliance with the obligations contained herein.
- 5.4 The Owner agrees declares and covenants with the Council that it shall observe and perform the conditions restrictions and other matters mentioned herein and shall not make any claim for compensation in respect of any condition restriction or provision imposed by this Agreement and further shall jointly and severally indemnify the Council for any expenses or liability arising to the Council in respect of breach by the Owner of any obligations contained herein save to the extent that any act or omission of the Council its employees or agents has caused or contributed to such expenses or liability.

- 6. IT IS HEREBY AGREED AND DECLARED by the Parties hereto that:-
- 6.1 The provisions of Section 196 of the Law of Property Act 1925 (as amended) shall apply to any notice or approval or agreement to be served under or in connection with this Agreement and any such notice or approval shall be in writing and shall specifically refer to the name, date and Parties to the Agreement and shall cite the clause of the Agreement to which it relates and in the case of notice to the Council shall be addressed to the London Borough of Camden, Planning Obligations Officer, Urban Design and Renewal, Planning and Public Protection, Culture and Environment Directorate, Town Hall Annex, Argyle Street, London WC1H 9LP quoting the planning reference number 2010/0847/P and in the case of any notice or approval or agreement from the Council this shall be signed by a representative of the Council's Environment Department.
- 6.2 This Agreement shall be registered as a Local Land Charge.
- 6.3 The Owner agrees to pay the Council its proper and reasonable legal costs incurred in preparing this Agreement on or prior to the date of completion of the Agreement.
- 6.4 The Owner hereby covenants with the Council that it will within 28 days from the date hereof apply to the Chief Land Registrar of the Land Registry to register this Agreement in the Charges Register of the title to the Property and will furnish the Council forthwith with official copies of such title to show the entry of this Agreement in the Charges Register of the title to the Property.
- Nothing contained or implied in this Agreement shall prejudice or affect the Council's powers to enforce any specific obligation term or condition nor shall anything contained or implied herein prejudice or affect any provisions, rights, powers, duties and obligations of the Council in the exercise of its functions as Local Planning Authority for the purposes of the Act or as a local authority generally and its rights, powers, duties and obligations under all public and private statutes, bye laws and regulations may be as fully and effectually exercised as if the Council were not a party to this Agreement.
- 6.6 Neither the Owner or the Mortgagee (when in possession) nor their successors in title nor any person deriving title from them shall be bound by the obligations in this

Agreement in respect of any period during which it no longer has an interest in the Property but without prejudice to liability for any breach committed prior to the time it disposed of its interest.

- 6.7 For the avoidance of doubt the provisions of this Agreement (other than those contained in this sub-clause) shall not have any effect until this Agreement has been dated.
- 6.8 If the Planning Permission is quashed or revoked or otherwise withdrawn or expires before effluxion of time for the commencement of development or is modified (other than by agreement with or at the request of the Owner) this Agreement shall forthwith determine and cease to have effect and the Council will effect cancellation of all entries made in the Register of Local Land Charges in respect of this Agreement.

7. MORTGAGEE EXEMPTION

7.1 The Mortgagee hereby consents to the completion of this Agreement and agrees to be bound by it and to the same being registered at the Land Registry as provided in Clause 6.4 hereof and for the avoidance of doubt agrees that it or any other mortgagee or chargee shall be bound by the said obligations only in the event that it or any other mortgagee or chargee becomes a mortgagee in possession of the Property.

8. RIGHTS OF THIRD PARTIES

- 8.1 A person who is not a party to this Agreement has no rights under the Contracts (Rights of Third Parties) Act 1999 to enforce or to enjoy the benefit of any term of this Agreement other than any subsequent liquidator of the Mortgagee and each of Margaret Elizabeth Mills, Alan Robert Bloom, Patrick Joseph Brazzill and Thomas Merchant Burton.
- 8.2 Notwithstanding that this Agreement is signed by one of the Administrators only, the parties hereby expressly agree that the benefit of any releases and in particular clause 9 for the Administrators shall accrue to all the Administrators, Margaret Elizabeth Mills, Patrick Joseph Brazzill, Alan Robert Bloom and Thomas Merchant Burton.

9. **EXCLUSION OF LIABILITY**

- The Administrators have entered into and signed this Agreement as agents for or on behalf of the Mortgagee and neither they, their firm, partners, employees, advisers, representatives or agents shall incur any personal liability whatsoever in respect of any of the obligations undertaken by the Mortgagee or in respect of any failure on the part of the Mortgagee to observe, perform or comply with any such obligation or under or in relation to any associated arrangements or negotiations or under any document or assurance made pursuant to this Agreement. The Administrators are party to this Agreement in their personal capacities only for the purpose of receiving the benefit of the exclusions, limitations, undertakings, covenants and indemnities in their favour contained in this Agreement.
- 9.2 No provision of this Deed of Release shall give rise to a claim ranking as an expense of the administration of the Lender as contemplated by paragraph 99 of Schedule B1 to the Insolvency Act 1986 or otherwise.

10. GOVERNING LAW AND JURISDICTION

10.1 This Agreement shall be governed by and construed in accordance with English Law. The parties to this Agreement irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction over any claim or matter arising out of or in connection with this Agreement.

IN WITNESS whereof the Council has caused its Common Seal to be hereunto affixed and the Owner and the Mortgagee and the Administrators have executed this instrument as their Deed the day and year first before written

EXECUTED AS	A DEED BY
GILLIAN LEIGH	ANDERSON
in the presence	of:

Witness Signature

Witness Name: CAROWE DUWN

Address: 6 BLEWNEIM MEWS, SNEWLEY, NEED

Occupation: PA

EXECUTED AS A DEED FOR AND ON BEHALF OF KAUPTHING SINGER & FRIEDLANDER LIMITED (IN ADMINISTRATION) by one of its joint administrators (acting as agent of the Mortgagee and without personal liability) in the presence of:-

Witness Signature

Witness Name: A NOREW UM

Address: I MORE LONDON PLACE

LUNDON SEI ZAF

Occupation: ACCOUNTANT

EXECUTED AS A DEED BY

PATRICK JOSEPH BRAZZILL

FOR AND ON BEHALF OF THE JOINT

ADMINISTRATORS OF KAUPTHING

SINGER & FRIEDLANDER LIMITED

(IN ADMINISTRATION)

without personal liability

in the presence of:-

Andhim

Witness Signature

Witness Name: ANDREW LIM

Address: I MORE LONDON PLACE

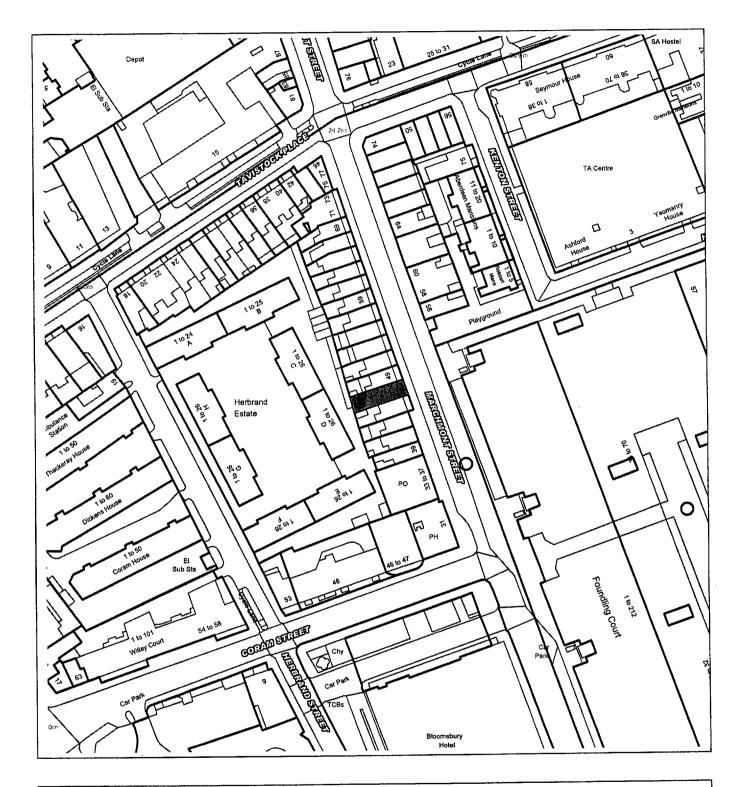
LONDON SEI ZAF

Occupation: ACLOUNTANT

THE COMMON SEAL OF THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN was hereunto Affixed by Order:-

Authorised Signatory

47 Marchmont Street, London WC1N 1AP



This material has been reproduced from Ordnance Survey digital map data with the permission of the controller of Her Majesty's Stationery Office, © Crown Copyright.

Mr Seumas Moran 30 Riverway, Palmers Green, London, N13 5LJ

Application Ref: 2010/0847/P

28 April 2010

Dear Sir/Madam

FOR INFORMATION AND TOWN and Country Planning Acts 1990 (as amended)

DECISION SUBJECT TO A SECTION 106 LEGAL AGREEMENT

Address: 47 Marchmont Street London WC1N 1AP

Proposal:
Change of use of base results in the proposal of the second at (Class C3) and alterations to roof of real costs center the sign of the proposal of the second at (Class C3) and Drawing Nos: Site Location Plan; Section Through Extension; 850 A; 851 A; 852; 854; 900

The Council has considered your application and decided to grant permission subject to the conditions and informatives (if applicable) listed below **AND** subject to the successful conclusion of a Section 106 Legal Agreement.

The matter has been referred to the Council's Legal Department and you will be contacted shortly. If you wish to discuss the matter please contact **Aidan Brookes** in the Legal Department on **020 7 974 1947**.

Once the Legal Agreement has been concluded, the formal decision letter will be sent to you.

Condition(s) and Reason(s):

1 The development hereby permitted must be begun not later than the end of three years from the date of this permission.

Reason: In order to comply with the provisions of Section 91 of the Town and Country Planning Act 1990 (as amended).

The development hereby permitted shall be carried out in accordance with the following approved plans: Site Location Plan; Section Through Extension; 850 A; 851 A: 852: 854: 900.

Reason:

For the avoidance of doubt and in the interest of proper planning.

Informative(s):

1 Reasons for granting permission [Polegated]

The proposed development is in general accordance with the policy requirements of the London Borough of Camden Replacement Unitary Development Plan 2006, with particular regard to policies SD6 Amenity for occupiers and neighbours, E2 Retention of existing business uses, H1 New housing, H8 Housing mix, B6 Listed buildings, B7 Conservation areas, T1 Sustainable transport, T8 Car free housing and car capped housing, T9 Impact of parking. For a more detailed understanding of the reasons for the granting of this planning permission, please refer to the officers report.

Your proposals may be subject to control under the Building Resulations and/or the London Buildings Acts which to over a per subject to the Building Resulations and/or the access and facilities per le with disabilities and sound insulation between dwellings. You are accessed to populate Court is Building Control Service, Camden Town Hall, Argyle Street World 8EQ, (tel: 020-7974 2363).

- Noise from demolition and construction works is subject to control under the Control of Pollution Act 1974. You must carry out any building works that can be heard at the boundary of the site only between 08.00 and 18.00 hours Monday to Friday and 08.00 to 13.00 on Saturday and not at all on Sundays and Public Holidays. You are advised to consult the Council's Planning and Public Protection Division (Compliance and Enforcement Team), Camden Town Hall, Argyle Street, WC1H 8EQ (Tel. No. 020 7974 5613 or by email ppp@camden.gov.uk or on the website www.camden.gov.uk/pollution) or seek prior approval under Section 61 of the Act if you anticipate any difficulty in carrying out construction other than within the hours stated above.
- Your attention is drawn to the fact that there is a separate legal agreement with the Council which relates to the development for which this permission is granted. Information/drawings relating to the discharge of matters covered by the Heads of Terms of the legal agreement should be marked for the attention of the Planning Obligations Officer, Sites Team, Urban Design and Renewal, Camden Town Hall, Argyle Street, WC1H 8EQ

Yours faithfully

Culture and Environment Directorate

DEGISION

(1) GILLIAN LEIGH ANDERSON

and

(2) KAUPTHING SINGER & FRIEDLANDER LIMITED (IN ADMINISTRATION)

and

(3) PATRICK JUSEPH BRAZZILL

and

(4) THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN

A G R E E M E N T
relating to land known as
47 MARCHMONT STREET, LONDON WC1N 1AP
pursuant to Section 106 of the Town and Country Planning
Act 1990 (as amended)

Andrew Maughan
Head of Legal Services
London Borough of Camden
Town Hall
Judd Street
London WC1H 9LP

Tel: 020 7974 5826 Fax: 020 7974 2962

CLS/DR/1685.485