DATED 21ST DECEMBER 2010

(1) GLOBALHOME ESTATES LIMITED

and

(2) EFG PRIVATE BANK (CHANNEL ISLANDS) LIMITED

and

(3) THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN

A G R E E M E N T
relating to land known as
59 NETHERHALL GARDENS
LONDON NW3 5RE
pursuant to Section 106 of the Town and Country Planning
Act 1990 (as amended)

Andrew Maughan
Head of Legal Services
London Borough of Camden
Town Hall
Judd Street
London WC1H 9LP

Tel: 020 7974 6007 Fax: 020 7974 2962

G: CLS/COM/JL/1685.785 S106 v final THIS AGREEMENT is made the 2/st day of December 2010

BETWEEN:

- GLOBALHOME ESTATES LIMITED (Co. Regn. No. 5327595) whose registered office is at 157 Great North Way London NW4 1PP (hereinafter called "the Owner") of the first part
- EFG PRIVATE BANK (CHANNEL ISLANDS) LIMITED (incorporated in Guernsey)
 of P.O.Box 603, EFG House, St Julian's Avenue, St Peter Port, Guernsey GY1 4NN
 (hereinafter called "the Mortgagee") of the second part
- THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN of Town Hall, Judd Street, London WC1H 9LP (hereinafter called "the Council") of the third part

1. WHEREAS

- 1.1 The Owner is registered at the Land Registry as the freehold proprietor with Title absolute of the Property under Title Number 21864 subject to a charge to the Mortgagee.
- 1.2 The Owner is the freehold Owner of and is interested in the Property for the purposes of Section 106 of the Act.
- 1.3 Planning Permission was granted on 13 August 2009 after the Council resolved to grant planning permission subject to the completion of the First Agreement.
- 1.4 Conservation Area Consent for the development of the Property was submitted to the Council and validated on 28 July 2010 and the Council resolved to grant permission conditionally under reference number 2010/4047/C subject to conclusion of this legal Agreement.

- The Council is the local planning authority for the purposes of the Act for the area in which the Property is situated and considers it expedient in the interests of the proper planning of its area that the development of the Property should be restricted or regulated in accordance with this Agreement.
- 1.6 For that purpose the Owner is willing to enter into this Agreement pursuant to the provisions of Section 106 of the Act.
- 1.7 The Mortgagee as mortgagee under a legal charge registered under Title Number 21864 and dated 30 March 2010 is willing to enter into this Agreement to give its consent to the same.

2. **DEFINITIONS**

In this Agreement the following expressions (arranged in alphabetical order) shall unless the context otherwise requires have the following meanings:-

2.1 "the Act"

the Town and Country Planning Act 1990 (as amended)

2.2 "the Agreement"

this Planning Obligation made pursuant to Section 106 of the Act

2.3 "the Application for Conservation Area Consent"

an application for Conservation Area Consent in respect of the Development of the Property submitted to the Council and validated on 28 July 2010 for which a resolution to grant consent has been passed conditionally under reference number 2010/4047/C.

2.4 "the Certificate of Practical Completion"

the certificate issued by the Owner's contractor certifying that the Refurbishment Works have been completed

2.5 "Conservation Area Consent"

conservation area consent granted for the Development substantially in the draft form annexed hereto

2.6 "the Construction Phase"

the whole period between

- (i) the Implementation Date and
- (ii) the date of issue of the Certificate of Practical Completion

2.7 "the Development"

Partial demolition of existing buildings on the site in connection with the implementation of planning permission reference 2008/3343/P (dated 13/08/2009) for a basement excavation, extension including the west wing extended to the rear, to the existing building (comprising 9 flats) to provide 8 residential units (2 x 4-bed, 3 x 3-bed and 3 x 2- bed) together with the repositioning of the existing vehicle access from the highway as shown on drawing numbers Site Location Plan: 07116-XP_B1_JC20_001_OP02_A; 07116_XP_00_JC20_002_OP02_A; 07116_XP_01_JC20_003_OP02_A; 07116_XP_02_JC20_004_OP02_A; 07116_XP_RF_JC20_005_OP02_A; 07116_E_S_G200_001_OP02_A 07116_E_N_G200_002_OP02_A; 07116_E_W_G200_003_OP02_A; 07116_E_E_G200_004_OP02_A; 07116_XP_B1_JC20_002_OP02_C; 07116_XP_00_JC20_001_OP02_C; 07116_XP_01_JC20_001_OP02_B; 07116_XP_02_JC20_001_OP02_C; 07116_XP_RF_JC20_001_OP02_C; 07116_XE_N_JC20_002_B;

07116_XE_E_JC20_002_B; 07116_XE_S_JC20_002_B; 07116_XE_W_JC20_002_B

28 "First Agreement"

the Section 106 Agreement under the Town and Country Planning Act 1990 (as amended) dated 13 August 2009 made between the Council the Owner and Marfin Popular Bank Public Co Ltd

2.9 "First Development"

Partial demolition, basement excavation, extension including the west wing 5.5m. extended to the rear, to the existing building (comprising 9 flats) to provide 8 residential units (2 x 4-bed, 3 x 3-bed and 3 x 2- bed) together with the repositioning of the existing vehicle access from the highway as shown Statement, **Planning** numbers drawing Estimator; pre-Assessment **Ecohomes** Arboricultural Impact Assessment and drawing GVA Schatunowski Brooks letter 280503-P-01; 19/06/2008; Structural Engineer's Feasibility Report; Historic Buildings Architect's Report Site location P_00_G100_020 Rev. plan A; XP B1_JC20_001_OPO2 rev. A; rev. XP 00 JC20_002_OP02 A; XP 01 JC20_003_OPO2 rev. rev. A; XP 02 JC20_004_OPO2 XP RF_JC20_005_OPO2 rev.A 1:100 @ A1: XP_B1_JA12_001 rev. A; XP_00_JA12_002 rev. A XP_01_JA12_003 rev. A; XP_02_JA12_004 rev. A; XP_RF_JA12_005 rev. A; XS_AA_JA12_001 A; XS_BB_JA12_002 rev. A; rev. XS_CC_JA12_003 rev. A; XS_DD_JA12_004 rev. A; XE_E_JA12_004 rev. A; XE_N_JA12_002 rev. A; XE S JA12_001 rev. A; XE_W_JA12_003 rev. A 1:200 @ A1: XP_B1_JA12_101 revision A; XP_00_JA12_102 rev. A; XP_01_JA12_103 rev.

A; XP_02_JA12_104 rev. A; XF	P_RF_JA12_105	
rev. A 1:100@A1 P_B1_G200_001_OPO2 rev.A;		
P00_G200_002_OPO2	rev.A;	
P_01_G200_003_OPO2	rev.A;	
P_02_G200_004_OPO2	rev.A;	
P_RF_G200_005_OPO2	rev. A;	
P_00_G710_006_OPO2	rev.A;	
E_S_G200_001_OPO2	rev. A;	
E_N_G200_002_OPO	rev.A;	
E_W_G200_003_OPO2	rev. A;	
E_E_G200_004_OPO2	rev.A;	
S_AA_G200_001_OPO2	rev. A;	
S_BB_G200_002_OPO2	rev.A;	
S_CC_G200_003_OPO2	rev.A;	
S_DD_G200_004_OPO2 rev.	A; S_EE-	
G200_005_OPO2 rev.A 1	I:200 @A1	
P_B1_G200_101_OPO2	rev.A;	
P_00_G200_102_OPO2	rev.A;	
P_01_G200_103_OPO2; P_02_G200_104_OPO2		
rev.A; P_RF_G200_105_OPO2 rev.A		

2.10 "the First Planning Permission"

means the planning permission granted for the First Development by the Council on 13 August 2009 referenced 2008/3343/P

2.11 "the Implementation Date"

the date of implementation of the Refurbishment Works by the carrying out of a material operation as defined in Section 56 of the Act and references to "Implementation" and "Implement" shall be construed accordingly

2.12 "Occupation Date"

the first date when any part of the Development is occupied and the phrases "Occupy",

"Occupied" and "Occupation" shall be construed accordingly

2.13 "the Parties"

mean the Council the Owner and the Mortgagee

2.14 "Planning Obligations Monitoring Officer"

a planning officer of the Council from time to time allocated to deal with all planning obligations pursuant to S106 of the Act to whom all notices, correspondence, approvals etc must be sent in the manner prescribed at clause 6.1 hereof

2.15 "the Property"

the land known as 59 Netherhall Gardens London NW3 5RE (and the building therein) the same as shown for identification purposes edged in red on the plan annexed hereto

2.16 "the Refurbishment Plan"

a plan to be prepared by the Owner and approved by the Council securing the reinstatement of the Property to safeguard the appearance of the Property and the character of the immediate area, such plan to include the following measures:

- (i) All elements demolished as part of the Development including architectural features (which include but are not limited to finials, chimneys, dormers, leaded windows entrance doors, corbels, stonework details and eves work) to be reinstated to match original work (unless otherwise approved by the Council in writing)
- (ii) All remaining architectural features on the front and side elevations to be retained and repaired to match the original work and/ or as per the approved drawings of the First

Planning Permission PROVIDED THAT where the Council has agreed in writing_that any architectural feature is beyond repair they can be replicated to match the original using material as approved by the Council.

- (iii) All elements as photographed in the Design Statement dated 29 July 2010 which have been removed and stored to be refixed in their original locations and/or as per the approved drawings of the First Planning Permission PROVIDED THAT where the Council has agreed in writing that any elements are beyond repair they can be replicated to match the existing elements using materials as approved by the Council
- (iiii) All chimneys to be rebuilt to match original work using materials reclaimed from the demolition PROVIDED THAT where the Council agrees in writing that this is not possible they can be rebuilt using materials as approved by the Council which replicate the original external appearance of the chimney.
- (iv) A sample panel of the facing brickwork demonstrating the proposed colour, texture, face-bond and pointing to be provided on site and shall be retained on site until the work has been completed.
- (v) A sample panel of the roof tiling demonstrating the proposed colour and texture to be provided on site and shall be retained on site until the work has been completed.
- (vi) Sections and elevation drawings at 1:20 @ A1/ 1:40 @ A3 with details at 1:10 @A3 (1:1

for windows) to be provided to the Council for approval for the following elements:

- a) Chimneys;
- b) Dormers; and
- c) Windows.
- 2.17 "the Refurbishment Works"

the works carried out pursuant to the Refurbishment Plan to reinstate and/or rebuild the Property.

3. **NOW THIS DEED WITNESSETH** as follows:-

- 3.1 This Agreement is made in pursuance of Section 106 of the Act, and is a planning obligation for the purposes of Section 106 as aforesaid, and shall be enforceable by the Council against the Owner as provided herein and against any person deriving title to any part of the Property from the Owner and insofar as it is not a planning obligation its provisions may be enforceable by the Council under any relevant statutory powers.
- 3.2 Words importing the singular shall include the plural and vice versa and any words denoting actual persons shall include companies corporations and other artificial persons.
- 3.3 Any reference to a specific statute or statutes include any statutory extension or modification amendment or re-enactment of such statute and any regulation or orders made under such statute.
- 3.4 The clause and paragraph headings do not form part of this Agreement and shall not be taken into account in its construction of interpretation.
- It is hereby agreed between the Parties that save for the provisions of clauses 1, 2, 3, 5, 6, 7 and 8 hereof all of which shall come into effect on the date hereof the covenants undertakings and obligations contained within this Agreement shall become binding upon the Owner upon the Implementation Date.

- 3.6 The Council hereby agrees to grant the Conservation Area Consent on the date hereof.
- 3.7 The Parties save where the context states otherwise shall include their successors in title.

4. OBLIGATIONS OF THE OWNER

The Owner hereby covenants with the Council as follows:-

4.1 THE CONSERVATION REFURBUSHMENT PLAN

- 4.1.1 On or prior to Implementation to submit to the Council for approval the Refurbishment Plan.
- 4.1.2 Not to Implement nor allow Implementation until such time as the Council has approved the Refurbishment Plan as demonstrated by written notice to that effect.
- 4.1.3 To ensure that throughout the Construction Phase the Refurbishment Works shall not be carried out otherwise than in strict accordance with the requirements of the Refurbishment Plan and not to permit the carrying out of any works comprised in the Refurbishment Works at any time when the requirements of the Refurbishment Plan are not being complied with and in the event of non compliance with this sub-clause the Owner shall upon notice from the Council forthwith take any steps reasonably required to remedy such non-compliance.
- 4.1.4 Not to Occupy or permit the Occupation of the First Development until the Council has confirmed in writing that the measures incorporated in the Refurbishment Plan as approved by the Council have been implemented in the construction of the Development

4.2 COMPLETION OF DEVELOPMENT

4.2.1 That within twelve months of the Implementation Date to ensure that the

Refurbishment Works to the external appearance of the Property have been fully implemented and completed and a Certificate of Completion has been issued in respect thereof and that the external appearance of the Property is reinstated in accordance with the First Planning Permission PROVIDED THAT if such date becomes impossible by reason of circumstances beyond the control of the Owner then the period referred to in this clause for completion may be such later date as may be agreed in writing by the Council acting reasonably having regard to the circumstances.

5. NOTICE TO THE COUNCIL/OTHER MATTERS

- 5.1 The Owner shall give written notice to the Council on or prior to the Implementation Date specifying that Implementation of the Development has taken or is about to take place.
- Within seven days following completion of the Development the Owner shall certify in writing to the Planning Obligations Monitoring Officer in the manner outlined at clause 6.1 hereof quoting planning reference 2010/4047/C the date upon which the Development is ready for Occupation.
- The Owner shall act in good faith and shall co-operate with the Council to facilitate the discharge and performance of all obligations contained herein and the Owner shall comply with any reasonable requests of the Council to have access to any part of the Property or any requests to provide documentation within the Owner's possession (at the Owner's expense) for the purposes of monitoring compliance with the obligations contained herein.
- 5.4 The Owner agrees declares and covenants with the Council that it shall observe and perform the conditions restrictions and other matters mentioned herein and shall not make any claim for compensation in respect of any condition restriction or provision imposed by this Agreement and further shall indemnify the Council for any proper expenses or liability arising to the Council in respect of breach by the Owner of any obligations contained herein save to the extent that any act or omission of the Council its employees or agents has caused or contributed to such expenses or liability.

- 6. IT IS HEREBY AGREED AND DECLARED by the Parties hereto that:-
- The provisions of Section 196 of the Law of Property Act 1925 (as amended) shall apply to any notice or approval or agreement to be served under or in connection with this Agreement and any such notice or approval shall be in writing and shall specifically refer to the name, date and Parties to the Agreement and shall cite the clause of the Agreement to which it relates and in the case of notice to the Council shall be addressed to the London Borough of Camden, Planning Obligations Officer, Urban Design and Renewal, Planning and Public Protection, Culture and Environment Directorate, Town Hall Annex, Argyle Street, London WC1H 9LP quoting the planning reference number 2010/4047/C and in the case of any notice or approval or agreement from the Council this shall be signed by a representative of the Council's Environment Department.
- 6.2 This Agreement shall be registered as a Local Land Charge.
- 6.3 The Owner agrees to pay the Council its proper and reasonable legal costs incurred in preparing this Agreement on or prior to the date of completion of the Agreement.
- The Owner hereby covenants with the Council that it will within 28 days from the date hereof apply to the Chief Land Registrar of the Land Registry to register this Agreement in the Charges Register of the title to the Property and will furnish the Council forthwith on written demand with official copies of such title to show the entry of this Agreement in the Charges Register of the title to the Property.
- Nothing contained or implied in this Agreement shall prejudice or affect the Council's powers to enforce any specific obligation term or condition nor shall anything contained or implied herein prejudice or affect any provisions, rights, powers, duties and obligations of the Council in the exercise of its functions as Local Planning Authority for the purposes of the Act or as a local authority generally and its rights, powers, duties and obligations under all public and private statutes, bye laws and regulations may be as fully and effectually exercised as if the Council were not a party to this Agreement.

- Neither the Owner nor the Mortgagee nor their successors in title nor any person deriving title from them shall be bound by the obligations in this Agreement in respect of any period during which it no longer has an interest in the Property but without prejudice to liability for any breach committed prior to the time it disposed of its interest.
- 6.7 For the avoidance of doubt the provisions of this Agreement (other than those contained in this sub-clause) shall not have any effect until this Agreement has been dated.
- 6.8 If the Planning Permission is quashed or revoked or otherwise withdrawn or expires before effluxion of time for the commencement of development or is modified (other than by agreement with or at the request of the Owner) this Agreement shall forthwith determine and cease to have effect and the Council will effect cancellation of all entries made in the Register of Local Land Charges in respect of this Agreement.

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7. MORTGAGEE EXEMPTION

7.1 The Mortgagee hereby consents to the completion of this Agreement and agrees to be bound by it and to the same being registered at the Land Registry as provided in Clause 6.4 hereof and for the avoidance of doubt agrees to be bound by the said obligations only in the event that it becomes a mortgagee in possession of the Property.

8. RIGHTS OF THIRD PARTIES

8.1 The Contracts (Rights of Third Parties) Act 1999 shall not apply to this Agreement

IN WITNESS whereof the Council has caused its Common Seal to be hereunto affixed and the Owner and the Mortgagee have executed this instrument as their Deed the day and year first before written

EXECUTED AS A DEED BY GLOBALHOME ESTATES LIMITED acting by a Director and its Secretary or by two Directors)
Director	
Director/Secretary	
EXECUTED AS A DEED BY EFG PRIVATE BANK (CHANNEL ISLANDS) LIMITED Acting by)))
Director Loly	

THE COMMON SEAL OF THE MAYOR AND BURGESSES OF THE LONDON BOROUGH OF CAMDEN was hereunto Affixed by Order:-

Authorised Signatory

The London Planning Practice 4 Goodwins Court LONDON WC2N 4LL

> Application Ref: 2010/4047/C Please ask for: Edward Jarvis Telephone: 020 7974 4578

Dear Sir/Madam



Planning (Listed Building and Conservation Areas) Act 1990 Planning (Listed Buildings and Conservation Areas) Regulations 1990

Conservation Area Consent Granted

Address:

59 Netherhall Gardens

London NW3 5RE

Proposal:

DEGISION

Partial demolition of existing buildings on the site in connection with the implementation of planning permission reference 2008/3343/P (dated 13/08/2009) for a basement excavation, extension including the west wing 5.5m extended to the rear, to the existing building (comprising 9 flats) to provide 8 residential units (2 x 4-bed, 3 x 3-bed and 3 x 2- bed) together with the repositioning of the existing vehicle access from the highway.

Drawing Nos: Site Location Plan: 07116-XP B1 JC20 001 OP02 A; 07116_XP_00_JC20_002_OP02_A; 07116_XP_01_JC20_003_OP02_A; 07116_XP_02_JC20_004_OP02_A; 07116_XP_RF_JC20_005_OP02_A; 07116_E_S G200 001 OP02 A 07116 E N G200 002 OP02 A; 07116_E_W_G200_003_OP02_A; 07116_E_E_G200_004_OP02_A; 07116 XP B1 JC20 002 OP02 C: 07116_XP_00_JC20_001 OP02 C; 07116_XP_01_JC20_001_OP02_B: 07116_XP_02_JC20_001_OP02_C: 07116 XP RF JC20 001 OP02 C: 07116 XE N JC20 002 B; 07116_XE_E_JC20_002_B; 07116_XE_S_JC20_002_B; 07116_XE_W_JC20_002_B

The Council has considered your application and decided to grant conservation area consent subject to the following condition(s):

Conditions and Reasons:

The demolition hereby permitted shall not be undertaken before a contract for the carrying out of the works of redevelopment of the site has been made and full planning permission has been granted for the redevelopment for which the contract provides.

Reason: To protect the visual amenity of the area in accordance with the requirements of policy B7 of the London Borough of Camden Replacement Unitary Development Plan 2006.

Informative(s):

1 Reasons for granting conservation area consent.

The proposed development is in general accordance with the policy requirements of the London Borough of Camden Replacement Unitary Development Plan 2006, B6 Conservation Areas; the London Borough of Camden Local Development Framework Core Strategy CS14 Heritage and the London Borough of Camden Local Development Framework Development Policies DP25 Heritage. Furthermore the proposal accords with the specific policy requirements in respect of the following principle considerations:- having regard for character or appearance of CA.

Your attention is drawn to the notes attached to this notice which tell you about your Rights of Appeal and other information.

Yours faithfully

DEGISION

Culture and Environment Directorate (Duly authorised by the Council to sign this document)

H.M. LAND REGISTRY

21864

TITLE NUMBER

ORDNANCE SURVEY
PLAN REFERENCE

COUNTY
GREATER LONDON

NATIONAL GRID TQ 2685

SECTION U

Scale: 1/1250

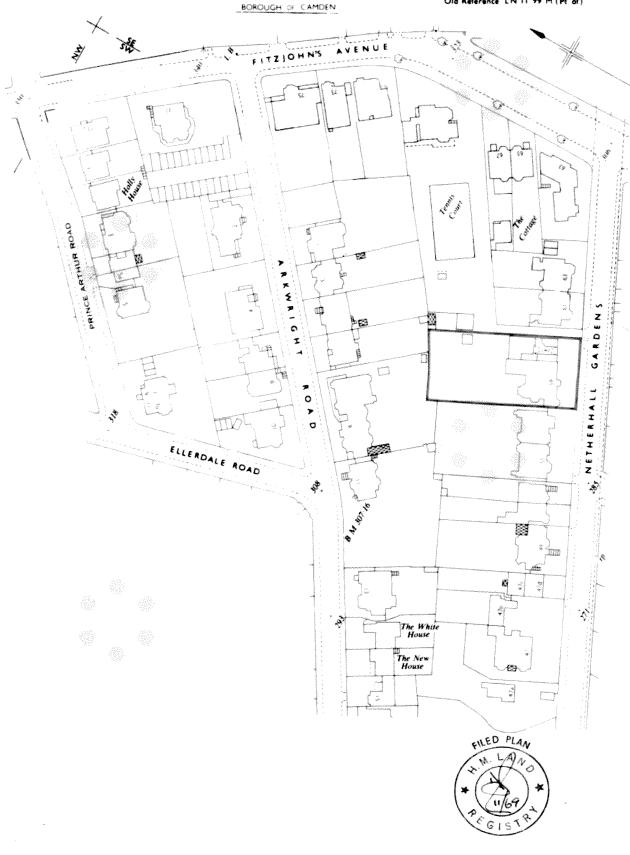
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Old Reference LN II 99 M (Pt of)

SHEET



DATED 21ST DECEMBER 2010

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