



Dear Camden Council Planning Department,

Letter of support for 2 Waterhouse Square development proposal

We are writing in support of the M&G Real Estate & CO-RE's proposals for the refurbishment of 2 Waterhouse Square, reference number 2023/3419/P.

Currently, the development site sits vacant and unused. The proposals are not only to provide new office spaces in line with modern standards, but also to improve how it interacts with the other buildings on the square through sensitive design. This will also improve accessibility to neighbouring streets and nearby landmarks such as Leather Lane Market and Chancery Lane by providing new entrances through Greville Street.

This proposal has the potential to positively impact society and the economy

The redevelopment proposes high quality new workspace and community spaces that everyone can benefit from. With new office space, and public amenity in this area of Hatton Garden, Hatton Garden BID believes that this will deliver a considerable positive impact on local economic vitality. This will be enhanced where Camden Council can reinvest potential additional public contributions associated with the development into nearby services and infrastructure.

Furthermore, the proposed workspace is located in an area of high public transport connectivity, a short distance from Farringdon and Chancery Lane Stations. By proposing to improve the public realm at the front of the site, the scheme enhances neighbouring streets and nearby landmarks. This encourages people to dwell and connect to the local environment, contributing to the local economy and quality of the public realm. The placemaking elements of the scheme provide a space that compliments and supports the Leather Lane market traders. This will also revitalise a very underutilised area in Brooke's Market.

This proposal has the potential to positively impact the built environment at ground level

It is encouraging to see the efforts made through the proposals to ensure the building is sustainable both to modern standards but also for the future, within a design that will revitalise a rather tired looking building with a new façade that will be more in keeping with the Hatton Garden area.

We consider this development also presents significant opportunities for enhancement to the built environment at ground level. It will deliver a new high quality pedestrian area at the front of the development, connecting Farringdon Station to Leather Lane market.

Cycle parking is proposed at ground level to encourage people to cycle in the area, providing a place for them to lock their bike while they enjoy the space.

The redevelopment additionally presents significant opportunities for the built environment. The designs appear to have been considered thoughtfully in sympathy with the historic nature of the area, creating a building that better interacts with the rest of Waterhouse Square and Brooke's Market.



Hatton Garden BID is therefore of the view that the proposals for the redevelopment of 2 Waterhouse Square complement and rejuvenate the unique local neighbourhood that the site falls within. As a responsible business group that helps to look after and enhance the local fabric; Hatton Garden BID support endeavours to stimulate jobs and economic development while improving the public realm environment around this thriving Central London location.

Yours faithfully,

Alexander Jan
Chair, Hatton Garden Business Improvement District